

## PERSONAL PROPERTY TRANSACTIONS FOR THE YEAR ENDED JUNE 30, 2021

The Buffalo Fiscal Stability Authority had the following personal property transactions for the year ended June 30, 2021:

	<u>Year Acquired</u>	<u>Cost</u>	<u>Accumulated</u>	<u>Depreciation</u>
Beginning Balance, July 1, 2020		\$37,913		\$34,935
Purchases:				
None				
Disposals:				
Xerox Color Printer	2004	\$3,474		\$ 3,474
Toshiba Laptop	2010	939		939
Dell Laptop	2011	841		841
Microsoft Office	2010	1,750		1,750
Dell Laptop	2011	879		879
HP ProBook	2012	749		749
HP ProBook	2016	1,000		1,000
Dell Laptop	2017	517		517
HP Laptop	2017	517		517
Dell Laptop	2017	517		517
Current year depreciation expense		_____		<u>\$ 1,300</u>
Adjustment at year end*				361
Ending Balance, June 30, 2021		<u>\$27,730</u>		<u>\$25,413</u>

It is the policy of the Buffalo Fiscal Stability Authority to capitalize assets at historical cost if their value is greater than \$500 and have a useful benefit in excess of one year.

\*Adjustment made at year end – three laptops not fully depreciated but traded for new laptops through NYS ITS at no additional cost.